CITY OF WORTHINGTON, MINNESOTA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

	2015 ACTUAL	2016 ACTUAL	2017 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
Taxes	$758,567	$1,072,747	$1,241,902	$1,240,902	$1,482,007
Licenses and permits	268,803	271,807	250,900	228,300	233,500
Intergovernmental	3,675,411	3,698,624	3,640,886	3,645,886	3,753,491
Charges for services	475,374	432,980	491,448	496,233	377,833
Fines and forfeits	111,998	77,955	112,000	68,000	78,000
Miscellaneous	173,003	153,310	144,841	179,491	170,057
Total revenues	$5,463,156	$5,707,423	$5,881,977	$5,858,812	$6,094,888
Other sources					
Sale of fixed assets	139,752	0	0	0	0
Operating transfer-in	1,183,592	1,071,516	1,100,650	1,113,550	1,110,151
Interfund transactions	25,476	34,237	71,888	129,924	119,001
Due from other governments	33,908	63,670	65,487	65,487	67,379
Total revenues and other sources	$6,845,884	$6,876,846	$7,120,002	$7,167,773	$7,391,419
Expenditures					
General government	$2,075,619	$1,602,261	$1,942,239	$1,694,494	$1,936,121
Public safety	3,673,760	3,781,824	4,366,527	4,237,364	4,269,909
Public works	784,899	821,247	991,952	923,556	974,784
Culture and recreation	129,018	100,799	105,935	108,070	110,780
Conservation and development	69,969	103,197	290,996	229,392	240,239
Total expenditures	$6,733,265	$6,409,328	$7,697,649	$7,192,876	$7,531,833
Other uses					
Unrealized loss on investments	34,927	214,159	0	0	0
Operating transfer-out	14,113	42,767	43,412	43,412	44,068
Interfund transactions	0	1,042,300	22,075	22,075	653,311
Total expenditures and other uses	$6,782,305	$7,708,554	$7,763,136	$7,258,363	$8,229,212
Revenues and other sources over (under) expenditures and other uses	$63,579	($831,708)	($643,134)	($90,590)	($837,793)
Fund balance, January 1	7,132,896	7,196,475	6,364,767	6,364,767	6,274,177
Fund balance, December 31	$7,196,475	$6,364,767	$5,721,633	$6,274,177	$5,436,384

CITY OF WORTHINGTON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL SPECIAL REVENUE FUNDS

	2015 ACTUAL	2016 ACTUAL	'17 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
Memorial Auditorium Fund	$92,886	$150,333	$155,129	$169,801	$183,366
Small Cities Grants Fund	213,173	491,878	0	0	0
PD Task Force Fund	333,756	331,873	366,500	366,500	366,500
WRH Fund	352,184	319,747	196,302	155,800	155,122
Sales Tax Revenue Fund	834,206	893,373	775,500	909,000	901,000
Event Center Fund	26,256	24,708	25,300	25,500	25,500
Recreation Fund	1,081,064	1,066,721	1,000,669	1,058,769	1,124,876
Economic Development Authority Fund	243,797	230,342	200,820	195,680	237,522
Total revenues	$3,177,322	$3,508,975	$2,720,220	$2,881,050	$2,993,886
Other financing sources					
Operating transfers from other funds	7,057	21,383	46,706	1,246,706	522,034
Interfund receivables	161,349	725,315	1,211,927	709,013	1,493,212
Total revenues and other financing sources	$3,345,728	$4,255,673	$3,978,853	$4,836,769	$5,009,132
Expenditures					
Memorial Auditorium Fund	$173,151	$177,015	$146,796	$146,596	$674,949
Small Cities Grants Fund	190,973	169,932	0	0	0
PD Task Force Fund	333,858	336,854	366,524	358,059	360,200
WRH Fund	46,847	45,227	45,657	20,657	10,189
Sales Tax Revenue Fund	0	0	0	0	0
Event Center Fund	1,872	11,974	17,050	17,900	21,250
Recreation Fund	981,926	2,205,150	2,123,989	1,019,846	2,164,105
Economic Development Authority Fund	198,298	211,755	193,820	188,430	237,522
Total expenditures	$1,926,925	$3,157,907	$2,893,836	$1,751,488	$3,468,215
Other financing uses					
Unrealized loss on investments	179,325	141,416	0	0	0
Operating transfers to other funds	736,924	583,989	556,092	1,756,142	1,057,237
Interfund payables	1,212,702	1,427,289	1,022,204	510,142	1,288,417
Total expenditures and other financing uses	$4,055,876	$5,310,601	$4,472,132	$4,017,772	$5,813,869
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	($710,148)	($1,054,928)	($493,279)	$818,997	($804,737)
Fund balance, January 1	12,307,090	11,677,207	10,622,279	10,622,279	11,441,276
Fund balance, December 31	$11,596,942	$10,622,279	$10,129,000	$11,441,276	$10,636,539

CITY OF WORTHINGTON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL DEBT SERVICE FUNDS

	2015 ACTUAL	2016 ACTUAL	'17 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
TI Series 2003B District #10 Bond Fund	40,519	229	0	0	0
PIR/Trunks	73,296	50,491	134,276	149,729	60,674
GO Series 2010B, Sales Tax Revenue	0	0	0	0	0
PIR Series 2007A Bond Fund	538,170	0	0	0	0
PIR Series 2009C Bond Fund	244,342	249,662	231,850	233,408	231,186
PIR Series 2010A Bond Fund	254,830	225,966	208,010	210,196	147,262
PIR Series 2012A Bond Fund	307,123	397,485	263,979	264,387	266,499
Sales Tax Revenue GO Series 2012B Bond Fund	0	0	0	0	0
PIR Series 2016A Bond Fund	0	10,653	37,440	41,550	229,862
Total revenues	$1,458,280	$934,486	$875,555	$899,270	$935,483
Other financing sources					
Bond proceeds	0	123,571	0	0	0
Operating transfers from other funds	555,363	639,144	556,092	556,142	557,237
Interfund transactions	0	28,161	24,586	25,649	29,649
Total revenues and other financing sources	$2,013,643	$1,725,362	$1,456,233	$1,481,061	$1,522,369
Expenditures					
TI Series 2003B District #10 Bond Fund	97,376	0	0	0	0
PIR/Trunks	182,159	131,643	431,936	385,841	105,304
GO Series 2010B, Sales Tax Revenue	155,478	157,967	154,973	154,973	156,399
PIR Series 2007A Bond Fund	1,800,300	0	0	0	0
PIR Series 2009C Bond Fund	247,664	240,853	240,394	240,459	239,465
PIR Series 2010A Bond Fund	230,060	225,387	225,260	225,325	224,400
PIR Series 2012A Bond Fund	153,323	415,112	311,648	311,713	313,788
Sales Tax Revenue GO Series 2012B Bond Fund	399,885	400,475	401,119	401,169	400,838
PIR Series 2016A Bond Fund	0	42,148	62,699	62,499	92,638
Total expenditures	$3,266,245	$1,613,585	$1,828,029	$1,781,979	$1,532,832
Other financing uses					
Operating transfers to other funds	3,699	10,432	4,154	4,154	3,744
Interfund transactions	0	28,161	24,586	25,649	29,649
Total expenditures and other financing uses	$3,269,944	$1,652,178	$1,856,769	$1,811,782	$1,566,225
Excess of revenues over expenditures and other uses	($1,256,301)	$73,184	($400,536)	($330,721)	($43,856)
Fund balance, January 1	2,994,261	1,737,960	1,811,144	1,811,144	1,480,423
Changes in fund balance					
Residual equity transfer-in	206,487	0	0	0	0
Residual equity transfer-out	(206,487)	0	0	0	0
Fund balance, December 31	$1,737,960	$1,811,144	$1,410,608	$1,480,423	$1,436,567

CITY OF WORTHINGTON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL CAPITAL PROJECTS FUNDS

	2015 ACTUAL	2016 ACTUAL	'17 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
Improvement Construction Fund	$487,593	$1,764,706	$3,832,345	$2,996,196	$1,538,385
Municipal Buildings Fund	458	379	400	400	400
Prairie View Limited Tax Increment District Fund	7,462	8,268	7,000	0	0
TI Dist #7, Redevelopment Amendment #5 Fund	18,921	16,716	4,000	21,000	21,000
Prairie Expo Improvements Fund	24	21	0	0	0
C&J Housing Project Fund	137	122	0	0	0
Okabena Estates Fund	20,831	22,791	20,000	20,350	20,150
CCSI Redevelopment Fund	30,136	33,914	30,000	32,650	30,050
Bedford Technology Project Fund	18,237	20,554	18,000	25,025	20,025
New Castle Townhomes Project Fund	17,159	19,039	17,000	21,025	20,025
Aquatic Center Facility Fund	55,852	61,513	14,000	16,000	17,500
Hotel Fund	70,899	78,693	78,000	82,025	80,025
Northland Mall TIF #16	0	0	0	0	0
Total revenues	$727,709	$2,026,716	$4,020,745	$3,214,671	$1,747,560
Other financing sources					
Operating transfer-in	3,699	8,100	4,154	4,154	86,369
Bond proceeds	0	3,073,038	7,920,260	0	7,171,021
Total revenues and other sources	$731,408	$5,107,854	$11,945,159	$3,218,825	$9,004,950
Expenditures					
Improvement Construction Fund	$886,357	$3,206,346	$12,767,269	$3,206,202	$10,498,808
Municipal Buildings Fund	0	6,924	0	0	0
Prairie View Limited Tax Increment District Fund	7,589	7,864	7,010	7	0
TI Dist #7, Redevelopment Amendment #5 Fund	47,408	0	1,341,520	38,314	1,384,450
Prairie Expo Improvements Fund	0	0	0	0	0
C&J Housing Project Fund	0	0	0	0	0
Okabena Estates Fund	20,698	22,690	19,926	20,303	20,040
CCSI Redevelopment Fund	17,750	15,359	12,288	12,597	9,263
Bedford Technology Project Fund	18,396	19,378	19,269	22,981	20,000
New Castle Townhomes Project Fund	17,407	18,069	18,006	20,041	20,000
Aquatic Center Facility Fund	3,229	62,641	12,200	14,350	17,500
Hotel Fund	41,829	34,959	21,633	21,825	20,058
Northland Mall TIF #16	0	46,221	0	0	0
Total expenditures	$1,060,663	$3,440,451	$14,219,121	$3,356,620	$11,990,119
Other financing uses					
Interfund transactions	23,974	56,573	106,051	86,004	73,177
Operating transfer-out	0	78,370	0	0	0
Total expenditures and other uses	$1,084,637	$3,575,394	$14,325,172	$3,442,624	$12,063,296
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	($353,229)	$1,532,460	($2,380,013)	($223,799)	($3,058,346)
Fund balance, January 1	7,600,434	7,247,205	8,779,665	8,779,665	8,555,866
Fund balance, December 31	$7,247,205	$8,779,665	$6,399,652	$8,555,866	$5,497,520

CITY OF WORTHINGTON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS

	2015 ACTUAL	2016 ACTUAL	2017 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
Water Fund	$3,853,571	$3,822,971	$3,292,438	$3,855,800	$3,423,532
Municipal Wastewater Fund	2,142,242	2,184,078	2,200,683	2,273,800	2,255,764
Electric Fund	20,449,740	20,952,897	20,239,279	20,856,720	20,426,864
Industrial Wastewater Facility Fund	1,576,463	1,653,056	1,594,638	1,598,362	1,705,319
Storm Water Management Fund	571,517	758,154	3,263,991	890,289	3,142,228
Street Lighting Fund	268,466	285,074	285,961	285,800	284,150
Liquor Fund	3,652,205	3,747,412	3,830,100	3,849,700	4,263,000
Airport Fund	727,418	905,896	1,204,850	356,850	1,142,054
Total Revenues	$33,241,622	$34,309,538	$35,911,940	$33,967,321	$36,642,911
Other financing sources					
Operating transfer-in	199,246	181,331	156,106	156,106	156,434
Gain on disposal of assets	32,939	0	0	24,400	0
Interfund payables	0	1,000,000	0	0	630,000
Bond proceeds	0	0	0	0	2,272,130
Total Revenues and Other Financing Sources	$33,473,807	$35,490,869	$36,068,046	$34,147,827	$39,701,475
Expenses					
Water Fund	$3,281,525	$2,872,605	$3,263,184	$3,169,017	$4,915,368
Municipal Wastewater Fund	1,396,363	1,820,992	2,352,069	1,895,084	1,951,620
Electric Fund	19,019,889	19,274,121	19,319,482	18,430,400	20,073,925
Industrial Wastewater Facility Fund	1,440,317	1,642,041	1,730,466	1,659,875	1,784,500
Storm Water Management Fund	311,175	677,784	4,042,581	700,429	6,019,740
Street Lighting Fund	148,450	123,443	151,561	100,000	109,379
Liquor Fund	3,176,985	4,289,713	3,490,040	3,478,512	5,618,341
Airport Fund	637,148	793,871	1,257,765	317,539	1,197,532
Total Expenses	$29,411,852	$31,494,570	$35,607,148	$29,750,856	$41,670,405
Other financing uses					
Operating transfers to other funds	994,221	1,005,916	985,050	997,950	1,077,176
Bond payments	360,000	380,000	150,000	150,000	155,000
Loss on disposal of assets	0	9,785	0	0	0
Interfund payables	0	8,280	11,040	98,271	100,887
Total Expenses and Other Financing Uses	$30,766,073	$32,898,551	$36,753,238	$30,997,077	$43,003,468
Excess (deficiency) of Revenues over (under) Expenses	$2,707,734	$2,592,318	($685,192)	$3,150,750	($3,301,993)
Retained Earnings, January 1	61,608,629	62,486,763	65,079,081	65,079,081	68,229,831
Prior Period Adjustment - Pension	(1,829,600)	0	0	0	0
Retained Earnings, December 31	$62,486,763	$65,079,081	$64,393,889	$68,229,831	$64,927,838

CITY OF WORTHINGTON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS - ALL INTERNAL SERVICE FUNDS

	2015 ACTUAL	2016 ACTUAL	'17 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
Charges for services	$255,563	$246,347	$248,485	$248,485	$254,021
Miscellaneous	3,939	692	600	600	600
Total revenues	$259,502	$247,039	$249,085	$249,085	$254,621
Expenses					
General government	$272,516	$229,916	$277,637	$234,431	$286,560
Total Expenses	$272,516	$229,916	$277,637	$234,431	$286,560
Excess (deficiency) of Revenues over (under) Expenses	($13,014)	$17,123	($28,552)	$14,654	($31,939)
Retained Earnings, January 1	162,974	149,960	167,083	167,083	181,737
Retained Earnings, December 31	$149,960	$167,083	$138,531	$181,737	$149,798

CITY OF WORTHINGTON, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL EXPENDABLE TRUST FUNDS

	2015 ACTUAL	2016 ACTUAL	'17 REVISED BUDGET	2017 PROJECTED	2018 BUDGET
Revenues					
Charges for services	$149,487	$143,274	$150,000	$135,000	$140,000
Total revenues	$149,487	$143,274	$150,000	$135,000	$140,000
Expenses					
Culture and recreation	$149,487	$143,274	$150,000	$135,000	$140,000
Total expenses	$149,487	$143,274	$150,000	$135,000	$140,000
Excess of Revenues over Expenses	$0	$0	$0	$0	$0
Fund Balance, January 1	1,500	1,500	1,500	1,500	1,500
Fund Balance, December 31	$1,500	$1,500	$1,500	$1,500	$1,500