

CITY OF WORTHINGTON, MINNESOTA
2024 BUDGET SUMMARY
ALL FUNDS

	BEGINNING BALANCE	REVENUES & SOURCES*	EXPENDITURES/ EXPENSES & USES*	ENDING BALANCE
General Fund (101)	\$5,764,451	\$10,406,699	\$10,628,848	\$5,542,302
Special Revenue Funds				
Memorial Auditorium Fund (202)	\$163,031	\$281,354	\$381,354	\$63,031
Small Cities Grant Fund (204)	507,478	3,000	0	510,478
WRH Fund (211)	5,349,604	50,928	16,793	5,383,739
Sales Tax Revenue Fund (213)	3,408,339	1,316,000	800,231	3,924,108
Event Center Fund (214)	(28,694)	0	11,524	(40,218)
Recreation Fund (229)	51,232	2,018,917	1,982,396	87,753
Economic Development Fund (231)	1,042,942	299,733	299,733	1,042,942
WGTN EDA Fund (232)	1,428,820	103,000	103,000	1,428,820
Private Development Assistance Spending Plan Fund (233)	2,338,221	3,000	2,332,221	9,000
Total Special Revenue Funds	\$14,260,973	\$4,075,932	\$5,927,252	\$12,409,653
Debt Service Funds				
PIR/Trunks Fund (321)	(525,438)	55,753	139,210	(608,895)
GO Series 2020A, Sales Tax Revenue Fund (335)	(4,500)	638,818	638,818	(4,500)
GO Series 2023A, Sales Tax Revenue Fund (336)	0	161,413	161,413	0
PIR Series 2010A Fund (347)	25,503	49,645	67,500	7,648
PIR Series 2012A Fund (348)	105,808	42,671	23,425	125,054
PIR Series 2016A Fund (350)	625,655	220,687	251,988	594,354
GO Series 2019A Fund (351)	1,557,833	990,349	920,058	1,628,124
PIR Series 2023B Fund (352)	126,750	44,962	128,100	43,612
Total Debt Service Funds	\$1,911,611	\$2,204,298	\$2,330,512	\$1,785,397
Capital Projects Funds				
Improvement Construction Fund (401)	\$4,360,417	\$3,333,989	\$5,083,989	\$2,610,417
Municipal Buildings Fund (409)	43,266	700	0	43,966
TI Dist #7, Redevelopment Amend #5 Fund (419)	(794,221)	901,200	450	106,529
C&J Housing Project Fund (424)	21,889	400	0	22,289
Okabena Estates Fund (425)	21,607	29,350	29,890	21,067
CCSI Redevelopment Fund (426)	(268,243)	49,260	41,163	(260,146)
Bedford Technology Project (427)	0	0	0	0
New Castle Townhomes Project (428)	3,845	4,458	5,244	3,059
Aquatic Center Facility Fund (431)	602,156	19,281	0	621,437
Hotel TIF (433)	46,591	600	600	46,591
Northland Mall TIF #16 (434)	(602)	221,038	221,938	(1,502)
Grand Terrace Apts TIF #17 (435)	489	15	900	(396)
Hotel Thompson TIF #18 (436)	32,397	43,370	43,370	32,397
Cemstone Redevelopment TIF #19 (437)	(23,633)	0	0	(23,633)
Total Capital Projects Funds	\$4,045,958	\$4,603,661	\$5,427,544	\$3,222,075
Enterprise Funds				
Water Fund (601)	\$11,771,990	\$4,461,594	\$5,117,438	\$11,116,146
Municipal Wastewater Fund (602)	19,357,388	8,730,909	8,971,014	19,117,283
Electric Fund (604)	23,431,224	23,270,147	23,333,488	23,367,883
Industrial Wastewater Facility Fund (605)	4,096,980	3,208,258	4,340,611	2,964,627
Storm Water Management Fund (606)	2,590,369	878,290	993,697	2,474,962
Street Lighting Fund (607)	538,806	276,000	232,995	581,811
Liquor Fund (609)	1,215,819	5,315,100	4,784,971	1,745,948
Airport Fund (612)	6,660,316	251,122	346,214	6,565,224
Total Enterprise Funds	\$69,662,892	\$46,391,420	\$48,120,428	\$67,933,884
Internal Service Fund				
Data Processing Fund (702)	\$237,984	\$469,183	\$504,890	\$202,277
Expendable Trust Fund				
Cable Television Fund (872)	(\$1,894)	\$120,000	\$120,000	(\$1,894)
Grand Total	\$95,881,975	\$68,271,193	\$73,059,474	\$91,093,694

* Excludes Use of and Increase in Fund Equity/Retained Earnings.