

CITY OF WORTHINGTON, MINNESOTA
2024 BUDGET SUMMARY
COMBINED STATEMENT OF REVENUES, EXPENDITURES/EXPENSES AND
CHANGES IN EQUITY-ALL FUNDS

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
Revenues				
General property taxes	\$3,423,921	\$2,013,293	\$986,145	\$833,270
Other taxes	162,500	1,300,000	0	0
Tax increment proceeds	0	0	0	346,926
Licenses and permits	222,600	0	0	0
Intergovernmental revenues	4,557,712	0	0	0
Utility revenues	0	0	0	0
Industrial wastewater revenue	0	0	0	0
Liquor store revenue	0	0	0	0
Charges for services	302,635	457,500	0	0
Fines and forfeits	35,000	0	0	0
Special assessments	0	0	340,552	0
Interest earnings	131,200	62,698	20,000	43,465
Other revenues	39,910	131,900	0	0
Total revenues before bond proceeds/ operating transfers-in	\$8,875,478	\$3,965,391	\$1,346,697	\$1,223,661
Bond/Note Proceeds	0	0	0	2,480,000
Sale of Fixed Assets	0	0	0	0
Operating Transfers-in	1,255,563	24,108	800,231	900,000
Total Revenues	\$10,131,041	\$3,989,499	\$2,146,928	\$4,603,661
Other sources				
Other receivables	80,541	12,122	0	0
Interfund transfers	195,117	74,311	57,370	0
Total revenues and other sources	\$10,406,699	\$4,075,932	\$2,204,298	\$4,603,661
Expenditures/Expenses				
Personnel	\$6,714,950	\$911,890	\$23,650	\$0
Supplies	442,525	215,750	0	0
Other services and charges	2,602,418	2,599,573	38,706	41,296
Bond/long-term debt interest	0	0	647,286	1,500
Bond principal	0	0	1,550,000	0
Fiscal agent fees	0	0	13,500	0
Projects	0	0	0	5,350,820
Purchased power	0	0	0	0
Cost of sales	0	0	0	0
Capital outlay	788,414	499,808	0	0
Total expenditures/expenses before operating transfers-out	\$10,548,307	\$4,227,021	\$2,273,142	\$5,393,616
Operating Transfers-out	48,216	1,700,231	0	0
Total Expenditures/Expenses	\$10,596,523	\$5,927,252	\$2,273,142	\$5,393,616
Other uses				
Realized/Unrealized loss on investments	0	0	0	0
Bond principal (enterprise funds)	0	0	0	0
Lease principal (enterprise funds)	0	0	0	0
Interfund transfers	32,325	0	57,370	33,928
Total expenditures/expenses and other uses	\$10,628,848	\$5,927,252	\$2,330,512	\$5,427,544
Excess of Budgeted Revenues and Other Sources Over (Under) Expenditures/ Expenses and Other Uses	(\$222,149)	(\$1,851,320)	(\$126,214)	(\$823,883)
Fund Equity, January 1	6,596,605	14,708,383	1,911,611	4,045,958
Fund Equity, December 31	<u>\$6,374,456</u>	<u>\$12,857,063</u>	<u>\$1,785,397</u>	<u>\$3,222,075</u>

PROPRIETARY FUNDS		TRUST FUND		2023	2023 REVISED	
ENTERPRISE FUNDS	INTERNAL SERVICE FUND	CABLE TELEVISION FUND	2024 TOTAL FUNDS	PROJECTED TOTAL FUNDS	BUDGET TOTAL FUNDS	2022 ACTUAL TOTAL FUNDS
\$0	\$0	\$0	\$7,256,629	\$6,561,456	\$6,558,607	\$5,703,699
0	0	0	1,462,500	1,483,800	1,252,500	1,479,431
0	0	0	346,926	302,351	220,400	377,921
0	0	0	222,600	220,275	215,975	212,657
89,862	0	0	4,647,574	11,673,144	6,141,643	6,062,531
30,282,332	0	0	30,282,332	28,849,076	29,044,565	28,923,167
3,191,657	0	0	3,191,657	2,710,302	2,884,743	2,313,486
5,299,100	0	0	5,299,100	5,203,422	5,329,100	5,221,875
147,260	466,183	120,000	1,493,578	1,373,531	1,283,907	1,346,720
0	0	0	35,000	38,762	45,000	46,212
0	0	0	340,552	243,804	442,518	277,546
692,101	3,000	0	952,464	1,107,857	517,224	701,897
1,485,000	0	0	1,656,810	1,652,949	1,444,877	1,566,760
\$41,187,312	\$469,183	\$120,000	\$57,187,722	\$61,420,729	\$55,381,059	\$54,233,902
5,000,000	0	0	7,480,000	15,086,726	45,501,870	16,751,054
0	0	0	0	0	0	300,656
204,108	0	0	3,184,010	4,011,724	3,848,393	4,621,770
\$46,391,420	\$469,183	\$120,000	\$67,851,732	\$80,519,179	\$104,731,322	\$75,907,382
0	0	0	92,663	90,009	90,009	528,181
0	0	0	326,798	5,025,912	5,020,766	3,254,465
\$46,391,420	\$469,183	\$120,000	\$68,271,193	\$85,635,100	\$109,842,097	\$79,690,028
\$4,155,826	\$362,708	\$0	\$12,169,024	\$10,138,141	\$10,956,208	\$10,069,833
1,867,100	17,500	0	2,542,875	2,292,055	2,251,490	2,367,370
5,063,664	78,450	120,000	10,544,107	8,171,602	8,756,026	7,663,532
320,283	0	0	969,069	691,245	713,276	607,977
0	0	0	1,550,000	1,660,000	1,660,000	1,515,000
0	0	0	13,500	124,125	14,725	10,475
0	0	0	5,350,820	10,413,820	4,094,441	7,726,289
18,047,523	0	0	18,047,523	17,175,785	18,108,502	17,469,358
3,565,653	0	0	3,565,653	3,733,861	3,976,980	3,874,946
11,950,276	46,232	0	13,284,730	15,476,117	50,586,240	28,631,081
\$44,970,325	\$504,890	\$120,000	\$68,037,301	\$69,876,751	\$101,117,888	\$79,935,861
1,185,563	0	0	2,934,010	3,561,724	3,398,393	4,371,770
\$46,155,888	\$504,890	\$120,000	\$70,971,311	\$73,438,475	\$104,516,281	\$84,307,631
0	0	0	0	0	0	2,135,966
1,718,000	0	0	1,718,000	1,688,000	1,688,000	956,821
11,040	0	0	11,040	11,040	11,040	11,040
235,500	0	0	359,123	5,056,523	5,051,377	3,283,453
\$48,120,428	\$504,890	\$120,000	\$73,059,474	\$80,194,038	\$111,266,698	\$90,694,911
(\$1,729,008)	(\$35,707)	\$0	(\$4,788,281)	\$5,441,062	(\$1,424,601)	(\$11,004,883)
69,668,341	237,984	(1,894)	97,166,988	91,725,926	91,725,926	102,730,809
\$67,939,333	\$202,277	(\$1,894)	\$92,378,707	\$97,166,988	\$90,301,325	\$91,725,926