

**WORTHINGTON CITY COUNCIL
SPECIAL MEETING, JUNE 30, 2008**

The meeting was called to order at 6:30 a.m. in City Hall Council Chambers by Mayor Alan E. Oberloh with the following Aldermen present: Lyle Ten Haken, Mike Woll, Ron Wood, Mike Kuhle, Bob Petrich.

Staff present: Gary Hoffmann, Interim Administrator; Brian Kolander, Finance Director; Janice Oberloh, City Clerk.

Others present: Ryan McGaughey (arriving at 8:05)

PUBLIC PURPOSE - CAMPBELL SOUP PROPERTY

Mayor Oberloh asked to pull this item out of order to be discussed first. It is necessary to have a plan for the public purpose and possibly begin construction by the 2010 deadline. The matter was discussed at length, with Council agreeing that a request for proposals needs to be sent out. Various options were discussed including a fire hall, library and senior center. Mike Cumiskey, Director of Public Safety, was present for the discussion. Gary Hoffmann, Interim Administrator, will contact Nobles County for their interest in some type of a shared project. Council expressed their desire to look at a master plan for that entire area. Chief Cumiskey will work on the fire hall component.

HALF-CENT SALES TAX PLAN DISCUSSED

Alderman Woll expressed his concern that things seemed to be moving along on plans for a community center and the Memorial Auditorium addition and renovation, but nothing seems to be happening on the Senior Center component. The proposed breakdown of the authorized \$6,000,000 is \$1 million for the Auditorium, \$3.5 million for the Event Center and \$500,000 for a Senior Center. Discussion was held on additional expenses that would be incurred in a thorough investigation of the Auditorium structure. Mr. Hoffmann noted Ken Moser is ready to start the public relations campaign for the half-cent sales tax. Alderman Woll feels we need to establish a Senior Center committee. He would be willing to serve on that committee as he is now officially done with the Hospital Board. Several names were suggested for that committee, and Alderman Petrich also volunteered to serve on that committee.

USE OF HOSPITAL SALE PROCEEDS DISCUSSED

Council discussed the use of the Hospital sale proceeds. Alderman Wood reviewed his plan for the proceeds, which included funding the equipment reserve fund. Aldermen Kuhle and Ten Haken did not agree with that suggestion. Council agreed to suspend this discussion and move on the next item while a quorum was still present.

**RESOLUTION ADOPTED AUTHORIZING APPOINTMENT OF WELLS FARGO BANK,
N.A. AS AGENT**

Staff presented a resolution authorizing the appointment of Wells Fargo Bank, N.A. as agent for investment management account(s). Alderman Wood noted his only concern was making sure of our comfort level with Wells Fargo as being someone we have worked with already with bulks of money. Alderman Woll said he didn't think they were giving us any bargain with rate, but we're not locked in to them. Brian Kolander, Finance Director, noted we would be getting very specific statements from them showing exactly what we have.

A motion was made by Alderman Wood, seconded by Alderman Woll and unanimously carried to approve the following resolution:

CITY OF WORTHINGTON RESOLUTION

RESOLUTION AUTHORIZING APPOINTMENT OF WELLS FARGO BANK, N.A. AS AGENT

WHEREAS, the City of worthington has the power to enter into agreements with third parties;

WHEREAS, the City Council of the Cfity of Worthington wishes to appoint Wells Fargo Bank, N.A. as agent for investment management account(s);

WHEREAS, the City Council of the City of worthington wishes to delegate certain functions to authorized individuals to act on its behalf;

RESOLVED, that the City Council of the City of Worthington has designated Wells Fargo Bank, N.A., or its successors-in-interest ("Wells Fargo") to act as agent for certain investment management account(s) until such time as the City Council may change or terminate said relationship in accordance with its agreement with Wells Fargo;

FURTHER RESOLVED, that nay person of the City of Worthington with the following title(s), Finance Director, then in office, is authorized to take such actions and execute such documents on behalf of the Entity as may hereafter be necessary or advisable to accomplish the foregoing;

FURTHER RESOLVED, that such Authorized Individuals may act on behalf of the City of Worthington under its agreement with Wells Fargo, and may take all necessary actions, including but not limited to the direction of trades or disbursements, all in accordance with its agreement with Wells Fargo;

FURTHER RESOLVED, that this resolution shall replace and supercede any prior resolutions on this subject in conflict therewith.

CONTINUED DISCUSSION OF USE OF HOSPITAL SALE PROCEEDS

Council continued to discuss this issue at length, including Alderman Wood's suggestion to fund the Equipment Reserve fund. Discussion was also held on a handout from Brian Kolander using bonding as a means of financing projects instead of borrowing internally.

AQUATIC CENTER UPDATE

Council opted not to discuss this item due to time constraints.

ADJOURNMENT

The motion was made by Alderman Wood, seconded by Alderman Ten Haken and unanimously carried to adjourn the meeting at 8:26 a.m.

Council set the date and time for the next Special City Council meeting as 6:30 a.m. on Tuesday, July 15th for continuing the discussion on the use of the Hospital sale proceeds.

Janice Oberloh
City Clerk