

ADMINISTRATION MEMO

DATE: MAY 23, 2018
TO: HONORABLE MAYOR AND CITY COUNCIL
SUBJECT: ITEMS REQUIRING CITY COUNCIL ACTION OR REVIEW

CASE ITEM

1. PROPERTY DISPOSAL POLICY

Prior to offering City-owned Dredge Site real property for sale, Council should either follow the Property Disposal Policy, attached as Exhibit 1, or make a determination that it isn't in the best interests of the City to follow the policy in this specific instance. Should Council decide to depart from the policy, the City Attorney recommends that the reason for departure be stated for future reference and precedence.

Council discussion and Staff directive is requested.

2. CASH FLOW ANALYSIS OF HOSPITAL FUNDS LOANS AND CASH AVAILABILITY

A cash flow analysis of the Hospital Funds loans and cash availability, as of April 30, 2018, is included as Exhibit 2.

Council discussion is requested.