

Estimated Assessment Roll

Cherrywood Addition Storm Water Improvement

July 13, 2020

Property Owner	Legal Description	County Tax Parcel id	Assessable Area in Square Feet		Assessable Rate Per Square Foot	Assessment Amount
Cherrywood Addition						
Kelly Properties of Worthington Inc	Lot 1, Block 1	31-1240-500	28,391.0	@	\$0.1550	\$4,400.61
Kelly Properties of Worthington Inc	Lot 2, Block 1	31-1240-510	22,334.0	@	\$0.1550	\$3,461.77
Kelly Properties of Worthington Inc	Lot 3, Block 1	31-1240-515	24,074.0 ⁽¹⁾	@	\$0.1550	\$3,731.47
Andrew P. and Jayne L. Johnson	Lot 4, Block 1	31-1240-520	15,511.0 ⁽¹⁾	@	\$0.1550	\$2,404.21
Kelly Properties of Worthington Inc	Lot 5, Block 1	31-1240-525	18,179.0 ⁽¹⁾	@	\$0.1550	\$2,817.75
Kelly Properties of Worthington Inc	Lot 6, Block 1	31-1240-530	19,594.0 ⁽¹⁾	@	\$0.1550	\$3,037.07
Kelly Properties of Worthington Inc	Lot 7, Block 1	31-1240-535	27,934.0	@	\$0.1550	\$4,329.77
Kelly Properties of Worthington Inc	Lot 8, Block 1	31-1240-540	18,442.0	@	\$0.1550	\$2,858.51
Section 28-T102N-R40W						
Haack Acres LLC	The south 943 feet of the east 836 feet of part of Gov't Lot 3 except 3.07 and 5.07 acre tracts and except land taken for highway purposes	31-3999-000	220,976.0	@	\$0.1550	\$34,251.28
Total Estimated Assessment:			395,435.0			\$61,292.44

(1) This area represents only that portion of the lot within this storm water district

Cherrywood Addition
Summary of Estimated Storm Sewer Improvement Cost
July 13, 2020

ESTIMATED COST OF IMPROVEMENT

Rate Calculations

Estimated Cost of Improvement	\$224,700.00
Rate Determining Area in Square Feet	430,574.00
Actual Base Rate per Square Feet	\$0.5219
Contract Date:	Summer 2020
Estimated Contract Date ENR Index:	11,624
Base ENR Index, July 1975	2248
Base Rate, July 1975	\$0.03
Maximum Assessable Base Rate per Square Feet	\$0.1550

DISTRIBUTION OF ESTIMATED COST

Property Owner Share of Improvement Cost

Assessable Area in Square Feet		395,435.0
	Total Estimated Assessments Receivable:	\$61,292.44

City Share of Improvement Cost

Non-assessable

Public Rights-of-Way	35,139.0	'	@	0.5219	\$18,337.69
Above Rate Limit	395,435.0		@	0.3669	\$145,069.88
Rounding Adjustment					-\$0.01
Total City Share of Non-Assessable Cost					\$163,407.56
	Total Estimated City Share of Improvement:				\$163,407.56

Total Estimated Cost of Improvement	\$224,700.00
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