

ESTIMATED ASSESSMENT ROLL

Grand Avenue Street Extension

from the north line of the South Half of the Southwest Quarter
of Section 13, Township 102 N, Range 40 W to Darling Drive

Hearing on Proposed Improvement - October 26, 2015

Property Owner	Legal Description	County Tax Parcel No.	Estimated Assessable Units of Adjusted Frontage in Feet	Estimated Assessable Rate per Foot	Estimated Assessment Amount	Lot Allowances	
AUDITOR'S PLAT OF PART OF THE W 1/2 OF THE SW 1/4 OF SECTION 13-T102N-R40W							
American Reformed Church	Lots 5 - 8, except easterly 20 feet	31-0611-000	370 ' @	\$285.2984	\$105,560.41		
Ray H. Darling Jr.	Lot 9, except easterly 20 feet	31-0615-000	150 ' @	\$285.2984	\$42,794.76		
UNPLATTED PROPERTY							
Johnson Builders & Realtors Inc	11.36 acres in NE1/4 SW1/4 south of I-90	31-3845-000	382.6 ' @	\$285.2984	\$109,155.17	137.4 '	\$39,200.00
TOTAL ESTIMATED ASSESSMENT			902.6 '		<u>\$257,510.34</u>	137.4 '	\$39,200.00

Estimated Assessment Summary

Grand Avenue Street Extension

from the north line of the South Half of the Southwest Quarter
of Section 13, Township 102 N, Range 40 W to Darling Drive

Hearing on Proposed Improvement - October 26, 2015

Property Owner	Legal Description	County Tax Parcel No.	Street Only		Sidewalk Only		Total Estimated Assessment Amount
			Estimated Assessable Rate per Foot	Estimated Assessment Amount	Estimated Assessable Rate per Foot	Estimated Assessment Amount	
	AUDITOR'S PLAT OF PART OF THE W 1/2 OF THE SW 1/4 OF SECTION 13-T102N-R40W						
American Reformed Church	Lots 5 - 8, except easterly 20 feet	31-0611-000	\$234.8767	\$86,904.38	\$50.4217	\$18,656.03	\$105,560.41
Ray H. Darling Jr.	Lot 9, except easterly 20 feet	31-0615-000	\$234.8767	\$35,231.50	\$50.4217	\$7,563.26	\$42,794.76
	UNPLATTED PROPERTY						
Johnson Builders & Realtors Inc	11.36 acres in NE1/4 SW1/4 south of I-90	31-3845-000	\$234.8767	\$89,863.83	\$50.4217	\$19,291.34	\$109,155.17
TOTAL ESTIMATED ASSESSMENT				<u>\$211,999.71</u>		<u>\$45,510.63</u>	<u>\$257,510.34</u>

ESTIMATED ASSESSMENT ROLL Grand Avenue Street Extension

Cost Summary

PROPERTY OWNER SHARE OF IMPROVEMENT COST

Assessable Frontage	902.6	
Estimated Assessable Rate Per Foot	\$285.30	(1)
ESTIMATED ASSESSMENTS RECEIVABLE	\$257,510.34	55.06%

CITY SHARE OF IMPROVEMENT COST

NON-ASSESSABLE:

1) RATE DETERMINING COSTS

a) Estimated Amount for Non Assessable Rate Determining Frontages	\$39,200.00	
b) Estimated Amount for Public Right-of-Way Frontages (2)	\$31,489.74	
c) Rounding Adjustment	(\$0.08)	
Sub-total	\$70,689.66	

2) NON-RATE DETERMINING COSTS

a) Estimated Collector Street Costs	\$68,950.00	
b) Storm Water Related Costs	\$36,250.00	
c) Additional Walk Width	\$34,300.00	
Sub-total	\$139,500.00	

Total Estimated City Share of Non-Assessable Cost	\$210,189.66	
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ASSESSABLE:

City Share of Assessable Cost	\$0.00	
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TOTAL ESTIMATED CITY SHARE OF IMPROVEMENT	\$210,189.66	44.94%
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TOTAL ESTIMATED COST OF IMPROVEMENT	\$467,700.00	
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(1) \$234.88/ft for street only. \$50.42/ft for sidewalk only.

(2) Future Cecilee Street frontage on Grand Avenue (70')

Grand Avenue frontage within Darling Drive right of way (16.5')

Future Cecilee Street stub frontage within Grand Avenue right of way (14.5' x 2) (Applicable to street only)