

Knollwood Drive/ 1st Avenue SW Sanitary Sewer Extension

Knollwood Drive from Woodland Court to 1st Avenue SW and
1st Avenue SW from Knollwood Drive to 266 feet east of Knollwood Drive

Hearing on Proposed Improvement - April 11, 2016

Estimated Assessment Roll

Property Owner	Legal Description	County Tax Parcel Number	Assessable Area in Acres	Trunk		Lateral			Total Estimated Assessments
				Estimated Assessment Rate	Estimated Trunk Assessment Amount	Assessable Length in Feet	Estimated Assessment Rate	Estimated Assessment Amount	
Country Village Apartment Subdivision									
Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter-day Saints	S 166.27 feet of Lot 1 Block 1 and 0.69 acre tract in SW1/4 SE1/4 of 27-102-40 lying south of Lot 1 Block 1	31-1499-050	0 @	\$3,651.25	\$0.00	75.8 @	\$59.63	\$4,519.95	\$4,519.95
Woodland Court Condominiums Common Interest Community No. 23									
Anderson, Scott P. and Carolee K.	Unit 1	31-3776-750	0 @	\$3,651.25	\$0.00	0.0 @	\$59.63	\$0.00	\$0.00
Demuth, Robert J.	Unit 2	31-3776-755	0 @	\$3,651.25	\$0.00	0.0 @	\$59.63	\$0.00	\$0.00
Raymond, Richard J. and Raymond, Barbara L.	Unit 3	31-3776-760	0 @	\$3,651.25	\$0.00	0.0 @	\$59.63	\$0.00	\$0.00
Section 34-102-40									
Drost, Allen G. and Kimberly	Triangular tract in the NW1/4 of NE 1/4 north of railroad except 0.89 acre tract	20-0228-000	3.0 @	\$3,651.25	\$10,953.75	231.0 @	\$59.63	\$13,774.53	\$24,728.28
Johnson, Jason J. and Jean N.	4.025 acre tract in E1/2 NW1/4 north of railroad	20-0232-000	3.8 @	\$0.00 ⁽¹⁾	\$0.00	70.0 @	\$0.00 ⁽¹⁾	\$0.00	\$0.00
Total Estimated Assessments			6.80		\$10,953.75	376.80		\$18,294.48	\$29,248.23

(1) Currently outside corporate limits

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ESTIMATED COST OF IMPROVEMENT

Trunk Improvement		\$88,700.00
Lateral Improvement		\$146,400.00
Total		\$235,100.00

TRUNK RATE CALCULATIONS

Assessable Trunk Units of Area in Acres	3.00 Acres	
Projected ENR Index, June 2016	10260	
Base ENR Index, July 1975	2248	
Base Rate, July 1975	\$800.00	
Assessable Trunk Rate per Acre		\$3,651.25

LATERAL RATE CALCULATIONS

Lateral length in feet	845.60 Feet	
Lateral Rate per Foot Estimated by Calculation		\$173.1315
Projected Assessable Rate per foot		\$59.63
Rate Differential per foot		\$113.5015

DISTRIBUTION OF ESTIMATED COST

PROPERTY OWNER SHARE

Trunk	3.00 Acres	\$10,953.75
Lateral	306.80 Feet	\$18,294.48
Total Assessments Receivable		\$29,248.23
		12.44%

SANITARY SEWER TRUNK ACCOUNT

Trunk Cost for Current Improvement Project	\$88,700.00
Less Trunk Benefit Assessable To Property Improved	\$10,953.75
Total Gross Amount Due From Trunk Account	\$77,746.25
	33.07%
Less City Share of Assessable Trunk Benefit	\$0.00
Total Amount Due From Trunk Fund	\$77,746.25
	33.07%

CITY SHARE

ASSESSABLE COSTS

There is no city share of assessable costs.

NON-ASSESSABLE COSTS

Lateral				
	Lateral length not assessed	538.80 Feet @	\$173.1315	\$93,283.25
	Additional due to Rate Differential	306.80 Feet @	\$113.5015	\$34,822.26
	Rounding Adjustment			\$0.01
Total City Share				\$128,105.52
				54.49%

TOTAL IMPROVEMENT COST

\$235,100.00