Water Main Improvement No. 105 Okabena Street - Trunk Water Main Extension

between the west line of Kragness Avenue and the west line of Boote's Addition

Hearing on Proposed Assessment October 12, 2015

	Legal Description		Trunk				Lateral				
Property Owner		County Tax Parcel Number	Units of Area in Acres	Ass	sessable Rate	Trunk Assessment Amount	Units of Length in Feet	As	sessable Rate	Lateral Assessment Amount	Total Proposed Assessments
	Boote's Addition										
I-90 Truck Wash, Inc.	Lots 5, 6, 7, and half of the vacated alley between Lots 5 through 7 and Lot 8, Block 1, exc part to State Parcal 40 Highway 60 ROW Plat 53 -37 (C S 5305)	31-0907-000	0	@	\$2,179.80	\$0.00	0	@	\$35.88	\$0.00	\$0.00
I-90 Truck Wash, Inc.	Lots 8 through 11 and half of the vacated alley between Lots 1 through 7 and Lots 8, 10, 11 and half of the alley between Lot 11, Block 1 and Block 3	31-0908-000	1.38	@	\$2,179.80	\$3,008.12	192.8	@	\$35.88	\$6,917.66	\$9,925.78
I-90 Truck Wash, Inc.	Lots 1 and 2, Block 2	31-0909-000	0.64	@	\$2,179.80	\$1,395.07	200	@	\$35.88	\$7,176.00	\$8,571.07
State of Minnesota	Lots 3 and 4, Block 2	31-0910-000	1.33	@	\$0.00	\$0.00	199.6	@	\$0.00	\$0.00	\$0.00
Nielsen, Brian D. and Nath, Michelle	Section 24-102-40 The east 175 feet of the south 120.2 feet north of Boote's Addition and of Highway 59-60 in the Southwest Quarter of the Northeast Quarter exc .01 acre for Parcel 43 Highway 60 ROW Plat 53-38 (C S 5305)	31-3942-000	0	@	\$2,179.80	\$0.00	0	@	\$35.88	\$0.00	\$0.00
Benson, Kari Lynn	The west 100 feet of the south 120 fc tract lying north of Boote's Addition and west of Highway 59-60 in the Southwest Quarter of the Northeast Quarter	31-3943-000	0.28	@	\$2,179.80	\$610.34	100	@	\$35.88	\$3,588.00	\$4,198.34
Boots, Robert J. and Verla G. as trustees	The east 65 feet of 165 foot by 120 foot tract lying north of Boote's Addition and west of Highway 59-60 in the Southwest Quarter of the Northeast Quarter	31-3943-500 າ	0.18	@	\$2,179.80	\$392.36	65	@	\$35.88	\$2,332.20	\$2,724.56
Williams, Robert D. and Williams, Gillaine L.	5.79 acre tract in the Southwest Quarter of the Northeast Quarter west of Highway 59-60	31-3966-000	5.79	@	\$0.00	\$0.00	493.4	@	\$0.00	\$0.00	\$0.00
Total Proposed Assessment	ts					\$5,405.89				\$20,013.86	\$25,419.75

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COST OF	IMPROVEM	IENT	
Trunk Improvement			\$78,370.09
Lateral Improvement			\$169,404.72
Total			\$247,774.81
TRUNK RATE CALCULATIONS		_	
Assessable Trunk Units of Area in Acres	2.48	Acres	
ENR Index for June 23, 2014 (Contract date)	9800.38		
Base ENR Index, July 1975	2248		
Base Rate, July 1975	\$500.00		
Assessable Trunk Rate per Acre			\$2,179.80
LATERAL RATE CALCULATIONS		_	
Lateral length in feet	1,695.30	Feet	
Lateral Rate per Foot Estimated by Calculation			\$99.926
Proposed Assessable Rate per foot		\$35.88	
Rate Differential per foot		\$64.0461	

DISTRIBUTION OF COST

PROPERTY OWNER SHARE					
Trunk	2.48	Acres			\$5,405.89
Lateral	557.80	Feet			\$20,013.86
Total Assessments Receivable				_	\$25,419.75 10.26%
WATER MAIN TRUNK ACCOUNT					
Trunk Cost for Current Improvement Project		-			\$78,370.09
Less Trunk Benefit Assessable To Property Improved					\$5,405.89
Total Gross Amount Due From Trunk Account					\$72,964.20 29.45%
Less City Share of Assessable Trunk Benefit					\$0.00
Total Amount Due From Trunk Fund				_	\$72,964.20 29.45%
CITY SHARE		_			
ASSESSABLE COSTS					
City owned property	0.00	Feet			\$0.00
Wetland properties	693.00	Feet	@	\$35.88	\$24,864.84
					\$24,864.84
NON-ASSESSABLE COSTS Lateral					
Lateral length not assessed	444.50	Feet	@	\$35.88	\$15,948.66
Additional due to Rate Differential	1,695.30	Feet	@	\$64.0461	\$108,577.35
Rounding Adjustment					\$0.01
					\$124,526.02
Total City Share				_	\$149,390.86 60.29%

<u>\$247,774.81</u>