

Estimated Assessment Roll

South Crailsheim Road Sanitary Sewer Extension

From the north line of Lot 7, Park View Acres extended easterly to the south line of the north 55 feet of Lot 5, Park View Acres extended easterly.

Hearing on Proposed Improvement February 23, 2015

Property Owner	Legal Description	County Tax Parcel	TRUNK		LATERAL		ASSESSMENT TOTAL
			Assessable Area in Acres	Trunk Assessment	Assessable Units in feet	Lateral Assessment	
Cherrywood Addition							
Johnson Builders & Realty, Inc	Lot 1, Block 1	31-1240-500	0	\$0.00	0	\$0.00	\$0.00
Johnson Builders & Realty, Inc	Lot 8, Block 1	31-1240-540	0	\$0.00	0	\$0.00	\$0.00
Johnson Builders & Realty, Inc	Outlot A, Block 1	31-1240-545	0	\$0.00	0	\$0.00	\$0.00
Park View Acres							
Weitgenant, Jon J., et al	Lot 5	31-3262-000 [1]	0.57	\$2,048.76	55	\$3,228.50	\$5,277.26
Weitgenant, Jon J., et al	Lot 6	31-3263-000 [1]	1.55	\$5,571.18	150	\$8,805.00	\$14,376.18
Mammen, Leland J. and Jeanne M.	Lot 7	31-3264-000	2.78	\$9,992.18	270	\$15,849.00	\$25,841.18
Section 28-T102N-R40W							
City of Worthington	12.4 acres in the southeast corner of the Southeast Quarter of the Northeast Quarter and 30.88 acres in Government Lots 2 and 3 next to Lake	31-3997-500	0.00	\$0.00	0	\$0.00	\$0.00
Total Estimated Assessment			4.9	<u>\$17,612.12</u>	475	<u>\$27,882.50</u>	<u>\$45,494.62</u>

Assessable Rates:

Trunk \$3,594.31 per acre
Lateral \$58.70 per foot

[1] Frontage based on the north 55 feet of Lot 5 and all of Lot 6

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COST OF IMPROVEMENT

Trunk	\$11,750.00
Lateral	\$84,500.00
Total Improvement Cost	\$96,250.00

TRUNK RATE CALCULATIONS

Assessable Trunk Units of Area in Acres	4.9
Contract and Date:	
Contract Date ENR Index (Estimate):	10,100
Base ENR Index, July 1975	2248
Base Rate, July 1975	\$800
Assessable Trunk Rate per Acre	\$3,594.31

LATERAL RATE CALCULATIONS

Rate Determining Lateral Units in feet	950
Assessable Lateral Rate per foot	\$88.95
Proposed Assessment Rate per Foot [1]	\$58.70

PROPERTY OWNER SHARE

Trunk	4.9 acres	\$17,612.12
Lateral	475 feet	\$27,882.50
Total Assessments Receivable		\$45,494.62

TRUNK ACCOUNT

Trunk Cost for said Improvement	\$11,750.00
Less Trunk Cost Assessable To Said Property Improved	\$17,612.12
Total Amount due to Trunk Account	(\$5,862.12)

CITY SHARE

Lateral Cost	\$84,500.00
Less Lateral Assessments Receivable	\$27,882.50
Lateral Cost Not Assessed	\$56,617.50

Total City Share **\$56,617.50**

TOTAL ESTIMATED IMPROVEMENT COST **\$96,250.00**

[1] Based on the average of the current value of prior projects